

FOR IMMEDIATE RELEASE
RANCHO SANTA FE FOUNDATION
FEBRUARY 21, 2008

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**RSF FOUNDATION'S CHARITABLE REAL ESTATE FUND
PROVIDES NEW OPTIONS FOR DONORS**

For more than 26 years, the Rancho Santa Fe Foundation has been the vehicle through which people in the community can donate to causes they believe in – fire and disaster relief, at-risk youth, hospitals and educational institutions, cures and prevention of disease, and so many more. In just the past seven years, an estimated \$20 million in grants have been made from the RSF Foundation to many worthwhile causes.

Now the Foundation is able to offer yet another way to turn assets into funds that will make a significant impact on people in need – in San Diego county and beyond.

With the creation of the RSF Foundation's Charitable Real Estate Fund (CREF), your donation of real property can enable you to leave a lasting legacy and make a difference to causes you believe in.

Working through the CREF, donors may gift real property that will be sold and the proceeds used to fulfill their philanthropic goals. Each potential gift of real estate will be evaluated on a case-by-case basis by the seven-member CREF board, chaired by Greg Hillgren.

“The Rancho Santa Fe Foundation's donor profile is diverse, and many of these strategic philanthropists have real estate assets that are well suited to meet their charitable goals. The CREF, led by a board that possesses over a century of real estate investment experience, enables the Foundation to best meet the needs of its expanding donor base,” Hillgren said.

Some examples of real estate holdings that might be appropriate for donation include condos in a ski resort a family no longer uses, investment property that is no longer needed, or a second home that is no longer utilized. A donor can escape the burdens of property management and ownership by gifting the property to the CREF.

“By donating real property to the CREF, donors then have the ability to give significant amounts to worthwhile causes,” said RSF Foundation Executive Director Christy Wilson. By providing this service, the Foundation is able to assist both individual donors and

nonprofit organizations who may not have the ability to accept real property gifts themselves.

The proceeds from the sale of donated properties are generally placed in a donor-advised fund at the RSF Foundation. The donor may then recommend grant distributions to qualifying nonprofit organizations of their choice. A donor may also choose to either create an endowment for a favorite charity at the Foundation or pass the proceeds directly to the chosen nonprofit.

The tax benefits to the donor are significant. By gifting property rather than selling it and then making the gift, the donor avoids capital gains tax and also the complexities of selling the property themselves.

For more information on the new CREF, please visit the RSF Foundation website at www.rsffoundation.org/Giving/CREF. You can also contact Christy Wilson directly at 858-756-6557.