

FOR IMMEDIATE RELEASE

RANCHO SANTA FE FOUNDATION

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STATE OF THE RANCHO SANTA FE FOUNDATION

In January 2006, Greg Hillgren began his first term as Chairman of the Board of Directors. The Board was comprised of 29 members, all of whom live in the greater Rancho Santa Fe area. His message to the Board a year ago was that of demonstrating personal leadership as we continue our efforts to create a significant community endowment.

The following will serve to demonstrate that the growth in the assets of the foundation over the last four years (**more than a 500% increase**) has been a direct result of the leadership of the board members and staff of the Rancho Santa Fe Foundation.

- Operating Revenues for 2006 were \$356,669.
- New assets to the Foundation totaled \$4,931,050 million.
- Grantmaking totaled \$5,238,596, which was comprised of 487 separate grants. This represents a **70% increase in grantmaking this year**.
- The 2005 Audit went smoothly with no Management Letter issued.
- The Rancho Santa Fe Women's Fund grew rapidly as well, with 112 members. The Women's Fund granted \$165,000 to 8 North County organizations including vision of Children, Kiwanis club of Oceanside, Jewish Family Service, Family Literacy Foundation, Boys & Girls Club of Oceanside, Cal State San Marcos – Centre Artes, CCHAT Center San Diego and Community Resource Center. This brings the total of their grants to \$265,000 in two years, to 12 different organizations.
- We again wish to express our gratitude to Union Bank of California for the donation of office space. We have been on a rent-free basis since 1998.
- We continue to hold our Board Meetings, and many other functions, at The Inn at Rancho Santa Fe. We are so appreciative of Murray Hutchison and the staff of the hotel for the many courtesies shown to us.

In looking forward to 2007:

- We welcome four new Board Members: Franci Free, Mary Hart, John Major and Rick Sapp
- The Foundation endowment is currently at \$24.2 million with more than 180 funds under management.

The RANCHO SANTA FE FOUNDATION promotes philanthropy by

- Assisting donors to build assets for their chosen charitable purposes;
- Enhancing the awareness of ways to give purposefully;
- Exploring and evaluating local and regional charitable needs;
- Building endowments for charitable organizations.