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RANCHO SANTA FE FOUNDATION

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Dr. Arthur B. Laffer Addresses Foundation Guests

The Rancho Santa Fe Foundation works with the top financial and professional advisors in San Diego County. Each year it is our pleasure to recognize their support at the *Financial Advisors Breakfast*. Chairman Greg Hillgren welcomed the guests and elaborated on the recent rapid growth of the Foundation, thanking the advisors for their role in crafting our future growth through their respective organizations and clients.

Nearly 60 people were in attendance this year to meet our keynote speaker Dr. Arthur B. Laffer, founder and chairman of Laffer Associates, an economic research and consulting firm that provides investment-research services to institutional asset managers, now headquartered in Nashville, Tennessee. Since its inception in 1979, the firm's research has focused on the interconnecting macroeconomic, political and demographic changes affecting global financial markets.

Dr. Laffer has been widely acknowledged for his economic achievements. He was noted in Time Magazine's March 29, 1999 cover story "The Century's Greatest Minds" for inventing the Laffer Curve, which it deemed one of "a few of the advances that powered this extraordinary century". He was listed in "A Dozen Who Shaped the '80s," in the Los Angeles Times on Jan. 1, 1990.

Until recently, Dr. Laffer and his family were residents of Rancho Santa Fe. He spoke to the group about many things emphasizing the state and national economy, politics and future trends in these areas. His anecdotes and personal stories were amusing and poignant particularly as they related to his role as Economic Policy Advisor to President Ronald Reagan.

The RANCHO SANTA FE FOUNDATION promotes philanthropy by

- Assisting donors to build assets for their chosen charitable purposes;
- Enhancing the awareness of ways to give purposefully;
- Exploring and evaluating local and regional charitable needs;
- Building endowments for charitable organizations.