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RANCHO SANTA FE FOUNDATION

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FOUNDATION WELCOMES FOUR NEW BOARD MEMBERS

1981 - 2006

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On behalf of the Board of Directors of the Rancho Santa Fe Foundation, I would like to wish each and every one of you a very Happy, Healthy and Prosperous New Year.

And with the beginning of the New Year, we are always proud to recognize those Directors who have stepped down from the Board. In this case, we recognize Tony Wilson who began his board service in 1997. He served in many capacities, most recently as Vice-Chairman of the Board. He was honored at the Annual Meeting Dinner with a plaque for nine years of service (see RSF Review December 1st issue).

The end of the year brought other changes at the Foundation. Gayle Gillies Mize finished the second year of her two-terms as Chairman of the Board. She was instrumental in the incredible growth of the Foundation assets from \$8 million dollars at the beginning of 2004 to nearly \$22 million at the end of 2005. We are all indebted to Gayle for her inspirational and always enthusiastic leadership.

Greg Hillgren has now taken the "baton" and will lead the Foundation through the next two years. We are pleased to announce that Candace Humber, Chuck Kendall, Ron Kimura and Russ Penniman have joined the Board. I have included short bios for each of them:

Candace Humber - (Dr. Kent Humber) two children. Attended Sacramento State College (B.A. Government and Journalism) and U.C. Davis (Bachelor of Science, Environmental Design, Summa Cum Laude). Volunteer activities include President RSF Community Center, Member RSF Association Board, Member RSF Road and Traffic Committee, Friends of San Pasqual Academy, Children's Hospital Auxiliary (Life Member), RSF Women's Fund, RSF Riding Club and RSF Golf Club.

Chuck Kendall - (Gail Kendall) four sons. Attended UCLA (B.A. in English). Member of Phi Delta Theta fraternity and played Varsity football for three years. He served two years in the U.S. Army, stationed in Germany. Chuck played one year of professional football with the Houston Oilers (defensive back). His professional career has centered

around commercial real estate, as a broker with Coldwell Broker, Vice-President of Cabot, Cabot & Forbes and as an independent developer until his retirement in 1990. He has been a member of the Society of Industrial Realtors, Vice-President of National Association of Industrial and Office Parks and the Los Angeles Junior Chamber of Commerce. He is currently a member of the Village Church, RSF Library Guild and RSF Golf Club. He enjoys golf, travel, reading, his car collection, auto racing (Trans Am and IMSA), chess and fitness.

Ron Kimura – (Lola Jordeth) two children. Attended the University of Hawaii. Relocating from the Chicago where he was born, Ron settled in Los Angeles and began his career in real estate development with a specialty in medical office buildings. His community involvements are extensive, including serving on the Magdalena Ecke YMCA for over fifteen years, the Asset Mangement Committee of the Community Housing Works, Strategic Planning Committee of Solana Beach Presbyterian Church and is a founder of the Marjorie S.K. Kimura Memorial Education Fund for Women. Ron is a believer in “hands on” work and is a patient care volunteer for San Diego Hospice and a small group organizer for Amor Ministeries whose mission is to build homes for needy families in Mexico.

Russ Penniman – (Carol Penniman) two children. Attended the U.S. Naval Academy (B.S. Engineering Management), Chapman College (Graduate studies in business, finance and marketing), Naval Aviation Safety School. Russ served as a Naval Officer from 1979-1994, including three deployments to the North Arabian Sea/Persian gulf, including support of Operation Desert Storm in 1991. He continues to serve as a Captain in the Naval Reserves, serving as support in Operations Southern Watch and Iraqi Freedom. He currently serves as Managing Partner of Penniman & Associates, LLC, a real estate venture and management company and as President and CFO of Earth & Materials Sciences Group. Among his many community involvements, he is President of the Del Mar Race Track Authority, Vice-President, Board of Directors, California 22nd District Agricultural Association (Del Mar Fairgrounds), Vice-President of the Joan Irvine Smith & Athalie R. Clarke Foundation.

Greg, the current Board of Directors and our four new Directors all bring so much to the table in terms of professional and volunteer expertise. We will continue to increase our efforts to build a significant community endowment, in this our 25th anniversary year.