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RANCHO SANTA FE FOUNDATION

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FOUNDATION AWARDS COMMUNITY CHALLENGE GRANTS

In our effort to expand our base of charitable giving, the Rancho Santa Fe Foundation is working with individuals in our community who have chosen to partner with us in funding two very worthwhile projects. We call these "community challenge grants". The Board of Directors is interested in leveraging our un-restricted funds with donors who share the same interests and who wish to lend their support with us.

Our first community challenge grant was made to San Pasqual Academy in September, 2004, in support of the Sulpizio Family Health & Wellness Center. The Foundation, along with several other donors, granted \$20,000 to the Academy to begin furnishing the Center. This spring, the second phase of the community challenge grant was made, totaling \$40,000. As of this ariting, the Center is almost completely furnished.

Recently, the Foundation challenged others in the community to support the San Dieguito River Valley Conservancy (SDRVC), in their effort to raise \$400,000 to purchase the Lake Sutherland property. Foundation funds, combined with several others in the community, together made a grant of nearly \$12,000 to the conservancy.

The grant checks to both of these organizations were presented to their representatives at the May 18th Board Meeting, which was actually held on the San Pasqual Academy campus. The location was significant because we held our meeting in the Wellness Center itself, and Chris Khoury from SDRVC was there to accept their check. The Conservancy is working in the very same valley where the Academy is located and they have also been active in out reach programs on the campus.

It is the hope of the Board of Directors of the Rancho Santa Fe Foundation that more of these community challenge grants can be given in the future. It is a perfect way to leverage our un-restricted funds with those donors in the community who share the same interests and to take our philanthropic work outside of the immediate community.