

FOR IMMEDIATE RELEASE

RANCHO SANTA FE FOUNDATION

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The grantmaking process within a community foundation is perhaps the most important function that we perform, for it is what makes us a charitable organization. At the Rancho Santa Fe Foundation, grants are being made all during the year from our donor advised funds, but those from discretionary, field of interest and designated funds normally occur only during the spring and fall grant cycles.

In May of this year, \$85,950 was given to 18 different local organizations. These include Boys & Girls Clubs of San Dieguito, Boy Scouts of America, Desert-Pacific Council, The Country Friends, Family Literacy Foundation, Girl Scouts of America, San Diego-Imperial Council, Helen Woodward Animal Center, Kids Korps USA, Rancho Santa Fe Art Guild, Rancho Santa Fe Community Center, Rancho Santa Fe Community School Endowment, Rancho Santa Fe Historical Society, Rancho Santa Fe Library Guild, R. Roger Rowe School, Rancho Santa Fe Seniors, Rancho Santa Fe Youth Soccer, San Diego Chamber Orchestra, San Diego Symphony Orchestra, and Torrey Pines High School Foundation. The grants support everything from summer reading programs and therapeutic riding programs to infrastructure and capacity building funding. These are all very effective and professionally run programs with a vision and mission that are vital to their constituents.

The Grants & Projects Committee of the Foundation is chaired by Ty Miller and he, along with Emily Bagnall, Rich Cusac and Roger Rowe, spend many hours reading and reviewing the grant requests before making their recommendations to the Board of Directors. The Foundation is fortunate to have more than \$100,000 to distribute this year from our funds and we will complete these grants in November.

It is also important to note, that a great many of our grants are made from donor advised funds. To date, since the beginning of 2004, the Foundation has made nearly 100 grants from donor advised funds totaling more than \$476,000. This compares to 50 grants of approximately \$250,000 for the same time period last year.

The mission of the Rancho Santa Fe Foundation is to enhance and preserve the quality of life within the greater Rancho Santa Fe area by promoting responsible and effective philanthropy. In pursuit of this mission, the Foundation:

- Will increase awareness and understanding of the unique role played by the Foundation in identifying community needs.

- Will assist in addressing those needs with financial awards and organizational support.
- Will assist donors in building and preserving enduring assets for charitable purposes in the greater Rancho Santa Fe area.