

FOR IMMEDIATE RELEASE

RANCHO SANTA FE FOUNDATION

January 26, 2004

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On Monday January, 26th, representatives from the Rancho Santa Fe Foundation and the Rancho Santa Fe Community School Endowment met in the Croquet Cottage at The Inn. Pictured to the right is Duff Sanderson, President of the Community School Endowment presenting the check to Gayle Gillies Mize, Chairman of the Rancho Santa Fe Foundation. Also pictured are John Seiber, Don Oliphant and Christy Wilson representing the Foundation, Bill Ruh, Carlie Headapohl, and Don Ankeny representing the Endowment, and Lindy Delaney, Director of Administration for the School District.

The Community School Endowment, whose mission is to ensure a premier education by keeping class sizes small, has successfully raised more than \$5 million dollars since the 1997-1998 school year through the generous donations of parents and families in our community. Eighty percent of the funds raised annually are provided to the Rancho Santa Fe Community School for the hiring of additional teachers and instructional aides, and the remaining 20% of the funds raised are allocated toward permanently funding the Community School Endowment. By charter, the Endowment cannot access the permanent trust until it has reached a minimum value of \$5 million, and upon achieving this threshold, the trustees expect to use the income derived from the Permanent Endowment to fund its enduring commitment to small class sizes.

At the meeting, the Foundation accepted a check in the amount of \$1.2 million from the Community School Endowment board to be placed under management by the Foundation. The \$1.2 million represents the permanent portion of the funds raised by the Endowment since its inception six years ago.

With the Foundation now acting as the fiduciary on behalf of the Community School Endowment, the Board of Directors is pleased to announce that it now manages funds for every non-profit organization in our community. Permanent endowments are critical to the mission and vision of every non-profit organization as they strive to meet operating and program expenses.

The Rancho Santa Fe Foundation is proud to partner with the Community School Endowment as we work together to continue to raise funds for this very important endowment. It will be this endowment that will help insure the future quality of education for our children in Rancho Santa Fe.

The mission of the Rancho Santa Fe Foundation is to enhance and preserve the quality of life within the greater Rancho Santa Fe area by promoting responsible and effective philanthropy. In pursuit of this mission, the Foundation will:

- Increase awareness and understanding of the unique role played by the Foundation in identifying community needs.
- Assist in addressing those needs with financial awards and organizational support.
- Assist donors in building and preserving enduring assets for charitable purposes in the greater Rancho Santa Fe area.