

**FOR IMMEDIATE RELEASE**

**RANCHO SANTA FE FOUNDATION**

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**Contact: Christy Wilson**  
**858-756-6557**  
**858-756-6561 fax**  
[rsffound@pacbell.net](mailto:rsffound@pacbell.net)

### **Foundation Sponsors Charitable Giving Program**

On May 4, 2004, the Rancho Santa Fe Foundation will sponsor a program on the advantages of establishing a donor advised fund with the community foundation. Entitled "What is a Donor Advised Fund, and Why?", three panelists will make a case for donors to consider the advantages of a donor advised fund, why an advised fund might be more favorable than a private foundation for charitable giving, and why a community foundation is a trustworthy philanthropic partner to donors.

Our program is being sponsored by Merrill Lynch in Rancho Santa Fe and according to a Vice-President, "some 97% of individuals with \$1 million or more in assets make charitable gifts every year. They want to accomplish their philanthropic intent in an effective, efficient and financially beneficial way".

Donor advised funds are changing the face of philanthropy throughout the United States. They result in a more thoughtful and more informed donor community; they make it more likely that funds will be available when those funds are most needed for worthy causes; and in ways that can do the most good; they reduce fundraising and administrative costs, assuring donors' contributions will be put to best use; for taxpayers drowning in a sea of complexity and needless paperwork, donor advised funds provide a much-needed island of simplification.

Please join us on May 4, 2004 for an educational and very informative presentation at The Inn at Rancho Santa Fe. For more information and reservations, please contact the Rancho Santa Fe Foundation at 858-756-6557.

The mission of the Rancho Santa Fe Foundation is to enhance and preserve the quality of life within the greater Rancho Santa Fe area by promoting responsible and effective philanthropy. In pursuit of this mission, the Foundation:

- Will increase awareness and understanding of the unique role played by the Foundation in identifying community needs.
- Will assist in addressing those needs with financial awards and organizational support.
- Will assist donors in building and preserving enduring assets for charitable purposes in the greater Rancho Santa Fe area.

